

RESOLUTION TO AMEND 2025 BUDGET

COMES NOW, Mark J. Witkiewicz, the President of the Green Valley Ranch East Metropolitan District No. 10 (the “District”), and certifies that at a special meeting of the Board of Directors of the District held, Thursday, the 4th day of December, 2025, at 3:00 P.M., via video conference at <https://zoom.us/j/5657009011> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 565 700 9011 the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2025 as follows:

General Fund	\$ 32,500
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and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Thursday, November 27, 2025, in the *Sentinel*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2025 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher’s Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Thursday, December 4, 2025, and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund

\$ 104,702

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Langley and seconded by Director Witkiewicz, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 4TH DAY OF DECEMBER 2025.

GREEN VALLEY RANCH EAST METROPOLITAN DISTRICT
NO. 10

Signed by:

Paige Langley

By: *Paige Langley*, President

ATTEST:

Signed by:

Mark Witkiewicz

By: *Mark J. Witkiewicz*, Treasurer/Secretary

Green Valley Ranch East MD No. 10
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2025

	Annual Budget	Projected Actual	Variance	2026 Proposed Budget
Revenues Property				
Developer Advance	\$ 32,500	\$ 116,494	\$ 83,994	\$ 56,500
Other Revenue	-	-	-	-
Total Revenue	<u>\$ 32,500</u>	<u>\$ 116,494</u>	<u>\$ 83,994</u>	<u>\$ 56,500</u>
Expenditures				
Accounting	\$ 10,000	\$ 10,000	\$ -	\$ 10,500
Dues and Membership	1,000	2,500	1,500	2,000
Insurance	3,000	16,940	13,940	18,634
Legal	10,000	66,722	56,722	20,000
Election	2,500	2,540	40	1,000
Contingency	6,000	6,000	-	6,000
Total Expenditures	<u>\$ 32,500</u>	<u>\$ 104,702</u>	<u>\$ 72,202</u>	<u>\$ 58,134</u>
Net Change in Fund Balances	\$ -	\$ 11,793	\$ 11,793	\$ (1,634)
Fund Balance - Beginning	<u>\$ 501</u>	<u>\$ (8,293)</u>	<u>\$ (8,794)</u>	<u>\$ 3,500</u>
Fund Balance - Ending	<u>\$ 501</u>	<u>\$ 3,500</u>	<u>\$ 1,119</u>	<u>\$ 1,866</u>
COMPONENTS OF ENDING FUND BALANCE:				
Emergency Reserve (3% of Revenues)	\$ 975	\$ 3,495	\$ 645	\$ 1,695
Operating Reserve (25% of Expenditures)	8,125	26,175	18,050	14,534
Unrestricted	(8,599)	(26,170)	(17,577)	(14,363)
TOTAL ENDING FUND BALANCE	<u>\$ 501</u>	<u>\$ 3,500</u>	<u>\$ 1,119</u>	<u>\$ 1,866</u>

EXHIBIT A

Notice of Special Meeting
Affidavit
Notice as to Proposed 2025 Budget Amendment

NOTICE OF SPECIAL MEETING
GREEN VALLEY RANCH EAST METROPOLITAN DISTRICT NO. 10
Thursday, December 4, 2025

NOTICE IS HEREBY GIVEN that the Board of Directors of the **GREEN VALLEY RANCH EAST METROPOLITAN DISTRICT NO. 10**, of the County of Adams, State of Colorado, will hold a special meeting at 3:00 p.m., on Thursday, December 4, 2025, via video conference at <https://zoom.us/j/5657009011> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 565 700 9011. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

Agenda

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Potential Conflicts of Interest.
- B. Approve Agenda, confirm location of the meeting and posting of meeting notice.
- C. Discuss and authorize renewal of District's insurance and special District Association membership for 2026.
- D. Consider Appointment to Vacancies

II. PUBLIC COMMENT

III. CONSENT AGENDA - These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Approve Minutes of July 11, 2025 Special Meeting (*enclosure*).
- Ratify approval of 2024 Annual Report (enclosure).
- Ratify approval of the District's new website.
- Ratify approval of Minutes of the February 10, 2025 Special Meeting.
- Ratify approval of the election of officers.
- Ratify approval of Service Plan Amendment.
- Ratify adoption of Resolution Adopting Revised Technology Accessibility Statement.
- Ratify adoption of Resolution to Include Property.
- Ratify approval of Escrow Agreement for Public Improvements with Aurora 310 Property LLC and Dillon Companies, LLC.
- Ratify approval of Advance and Reimbursement and Facilities Acquisition Agreement with Aurora 310 Property LLC.
- Ratify approval of initiating 2025 Bond Transaction and the engagement of Piper Sandler & Co.

IV. FINANCIAL MATTERS

- A. Review and ratify approval of payment of claims.

- B. Review and consider acceptance of cash position schedule and unaudited financial statement.
- C. Ratify approval of Application for Audit Exemption for 2024.
- D. Conduct Public Hearing to consider Amendment to 2025 Budget (if necessary) and consider adoption of Resolution to Amend the 2025 Budget and Appropriate Expenditures.
- E. Conduct Public Hearing on proposed 2026 Budget and consider adoption of Resolution to Adopt the 2026 Budget, Certifying Mill Levy and Appropriate Sums of Money.

V. LEGAL MATTERS

- A. Consider Approval of Annual Resolution
 - 1. Discuss business to be conducted in 2026 and location of meetings. Consider Regular Meeting dates for 2026 (suggested date is December 3, 2026 at 3:00 p.m. via Zoom Meeting)
 - 2. Consider scheduling the 2026 Annual Meeting
- B. Consider Approval of Advance and Reimbursement and Facilities Acquisition Agreement with Dillon Companies, LLC
- C. Consider Approval of Outstanding Advance & Reimbursement Obligation Form for Advance Advance & Reimbursement Agreement (Operations and Maintenance Expenses)
- D. Consider Approval of and/or Delegation Regarding Cost Sharing Agreement with Green Valley Ranch East Metropolitan District No. 14
- E. Ratify Approval of New Website Agreement with Streamline
- F. Consider Approval of Revised Engagement Letter for Icenogle Seaver Pogue, P.C.
- G. 2025 Legislative Memorandum

VI. 2025 BONDS

- A. Consider Approval/Ratify Engagement of Services Provides:
 - i. Taft Stettinius & Hollister LLP – Bond Counsel
 - ii. Taft Stettinius & Hollister LLP – Disclosure Counsel
 - iii. King & Associates Inc. – Market Study
 - iv. Financial Forecast

VII. OTHER BUSINESS

VIII. ADJOURNMENT

BY ORDER OF THE BOARD OF DIRECTORS:
GREEN VALLEY RANCH EAST METROPOLITAN
DISTRICT NO. 10

By: /s/ ICENOGL E | SE AVER | P O G U E
A Professional Corporation

General Counsel to the District

SENTINEL
PROOF OF PUBLICATION

STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

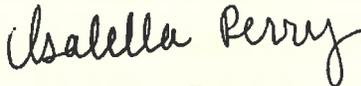
I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated November 27 A.D. 2025 and that the last publication of said notice was in the issue of said newspaper dated November 27 A.D. 2025.

I witness whereof I have hereunto set my hand this 27th day of November A.D. 2025



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 27th day of November A.D. 2025.



Notary Public



NOTICE AS TO PROPOSED AMENDED 2025 BUDGET AND HEARING GREEN VALLEY RANCH EAST METROPOLITAN DISTRICT NO. 10

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the GREEN VALLEY RANCH EAST METROPOLITAN DISTRICT NO. 10 (the "District") for the year of 2025. A copy of such proposed amended budget has been filed in the office of Pinnacle Consulting Group, Inc., 6950 E. Belleview Avenue, Suite 200, Greenwood Village, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 3:00 P.M., on Thursday, December 4, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at <https://gvremd.specialdistrict.org/> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget.

BY ORDER OF THE BOARD OF DIRECTORS OF THE DISTRICT:
By: /s/ ICENOGLER | SEAVER | POGUE
A Professional Corporation

Publication: November 27, 2025
Sentinel

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By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Sentinel*
Publish On: Thursday, November 27, 2025